

## **Vidar Foundation**

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## **Vidar Foundation Tuition Loan Program**

In partnership with



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Email: <u>info@westcoastinstitute.org</u> Telephone: 604-740-0539 There is a demonstrated need for more Waldorf teachers and Waldorf early childhood educators across Canada. However, some prospective students are unable to afford the tuition for the relevant training courses available through Rudolf Steiner College Canada (RSCC) and the West Coast Institute for Studies in Anthroposophy (WCI). While these organizations have access to some bursary funding through the Association of Waldorf Schools of North America and some other tuition support, it is not sufficient to enable all eligible student to enrol.

Rudolf Steiner College Canada (RSCC) and the West Coast Institute for Studies in Anthroposophy (WCI) have partnered with the Vidar Foundation to establish the Vidar Tuition Loan Program (VTLP) for Waldorf Teacher Education and Waldorf Early Childhood Education Students in Canada.

VTLP will offer limited, no-interest loans <u>up to a maximum of 80% of full tuition</u> to eligible students. The loan doesn t include covering expenses for books, travel, or accommodation. Loans will be secured through community co-signers (loan guarantors) and will be repayable over a five-year period following graduation.

A loan may granted for a 1 year, 2 year or 3 year course of study. While loans

Each loan applicant will be asked to identify and approach community members who would be willing to act as loan co-signers (loan guarantors) and support their loan application in this way. The training institution will work with the applicant as required to secure sufficient loan guarantors, including locating guarantors from amongst the broader anthroposophical community as required.

A co-signer agrees to pay back a portion of the loan should the student in question default on the payments. Co-signers sign a simple contract confirming their willingness to underwrite a specific portion of the loan.

The loan application process consists of 3 stages:

- 1. Students submit the Vidar loan application form to RSCC or WCI (see below);
- 2. A short interview is held between the student and the RSCC/WCI representative;
- 3. RSCC/WCI communicates the final decision to the student.